



# 2021 Second Quarter Earnings

August 2021

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# Statements of Comprehensive Income -2Q 2021

| (NT\$ million)               | 2Q21          |              | 1Q21          |              | QoQ<br>Change | 2Q20          |              | YoY<br>Change |
|------------------------------|---------------|--------------|---------------|--------------|---------------|---------------|--------------|---------------|
| <b>Revenue</b>               | <b>79,778</b> | <b>100%</b>  | <b>71,555</b> | <b>100%</b>  | <b>11%</b>    | <b>65,576</b> | <b>100%</b>  | <b>22%</b>    |
| <b>Realized Gross Profit</b> | <b>9,588</b>  | <b>12.0%</b> | <b>8,312</b>  | <b>11.6%</b> | <b>15%</b>    | <b>7,138</b>  | <b>10.9%</b> | <b>34%</b>    |
| Operating Expenses           | 5,639         | 7.1%         | 5,535         | 7.7%         | 1.9%          | 5,039         | 7.7%         | 11.9%         |
| <b>Operating Income</b>      | <b>3,979</b>  | <b>5.0%</b>  | <b>2,806</b>  | <b>3.9%</b>  | <b>42%</b>    | <b>2,127</b>  | <b>3.2%</b>  | <b>87%</b>    |
| Non-Operating Income         | 52            | 0.1%         | 969           | 1.4%         | -95%          | (481)         | -0.7%        | -             |
| <b>Profit Before Tax</b>     | <b>4,031</b>  | <b>5.1%</b>  | <b>3,776</b>  | <b>5.3%</b>  | <b>7%</b>     | <b>1,646</b>  | <b>2.5%</b>  | <b>145%</b>   |
| <b>Profit After Tax</b>      | <b>2,897</b>  | <b>3.6%</b>  | <b>2,743</b>  | <b>3.8%</b>  | <b>6%</b>     | <b>1,195</b>  | <b>1.8%</b>  | <b>142%</b>   |
| <b>EPS (NT\$)</b>            | <b>0.97</b>   |              | <b>0.91</b>   |              | <b>7%</b>     | <b>0.40</b>   |              | <b>143%</b>   |

Note:

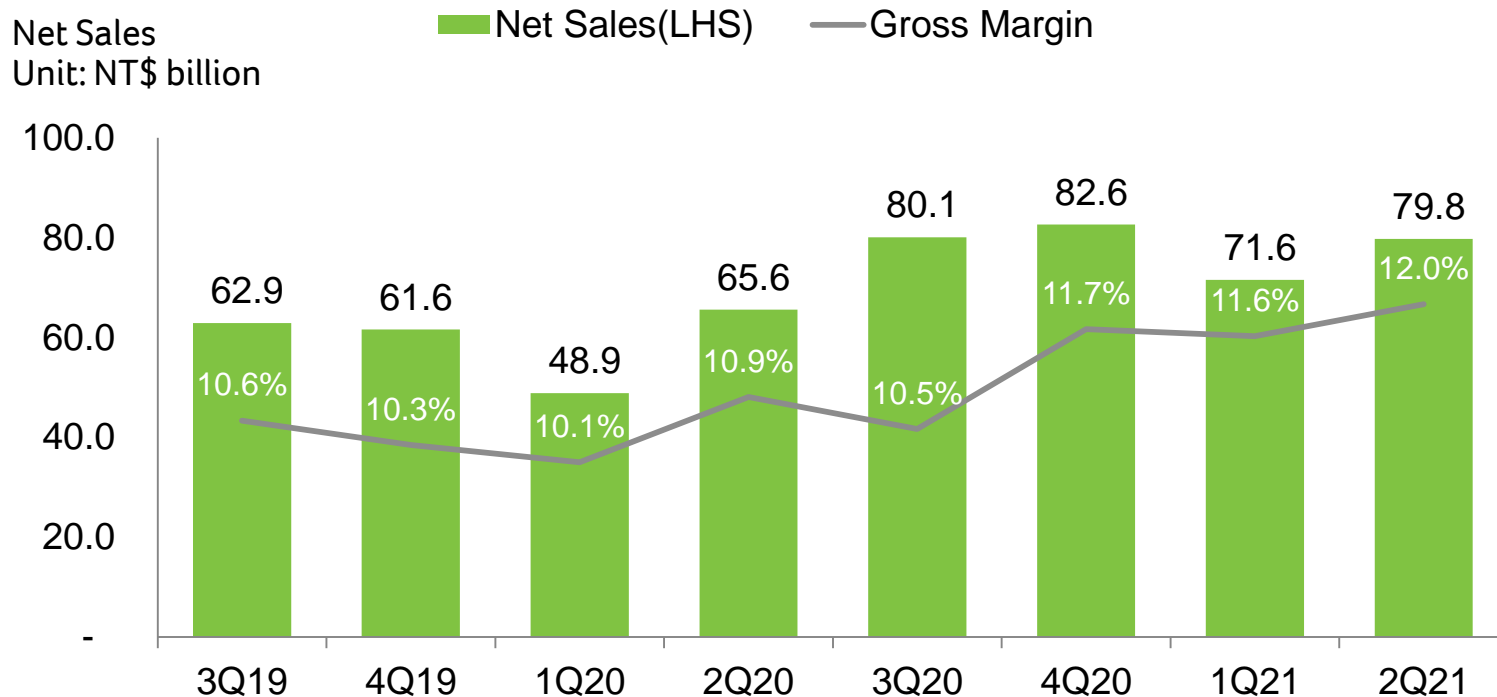
[1] Acer's gaming line includes desktops, notebooks, and monitors.

[2] Year-on-year revenue growth for the gaming line<sup>[1]</sup> grew by 35.7% YoY, and Chromebooks that grew by 41.8% YoY.

# Statements of Comprehensive Income -1H 2021

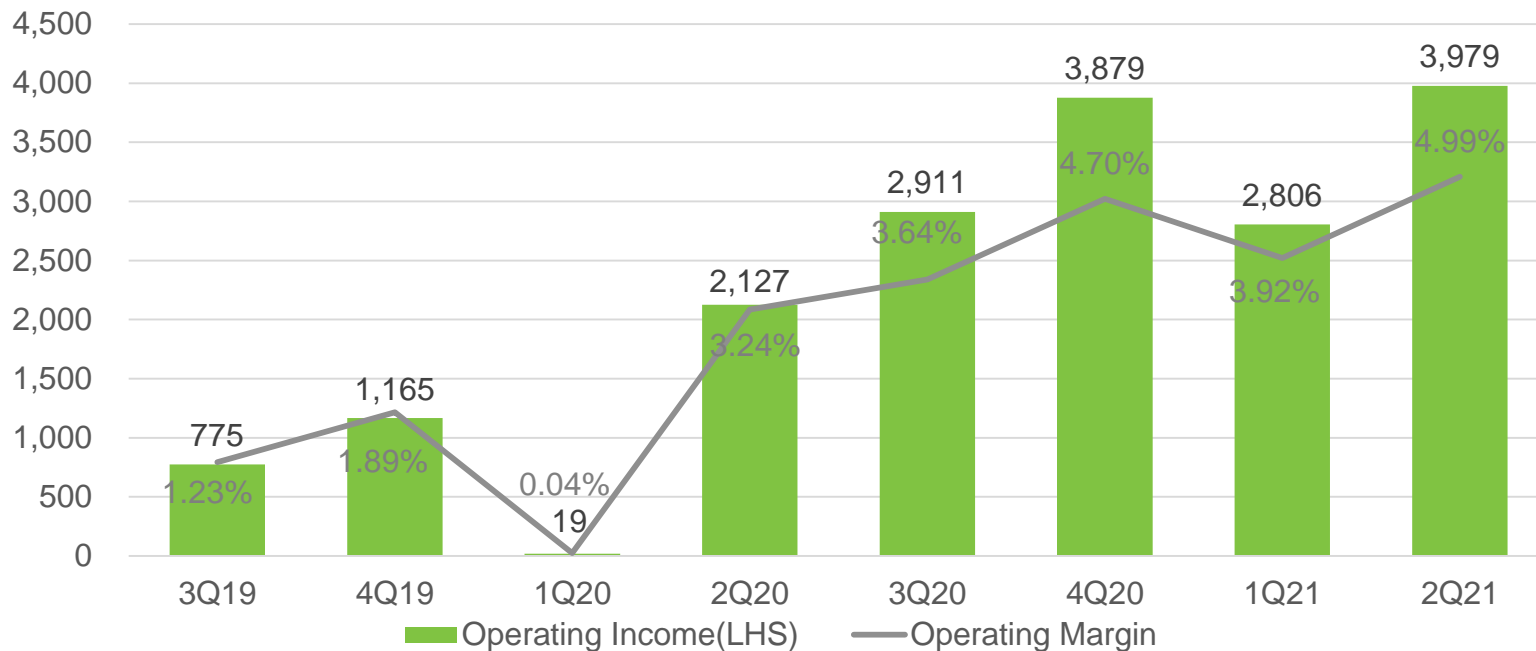
| Acer (2353-TW)<br>(NT\$ million) | Six months ended<br>Jun 30, 2021 |               | Six months ended<br>Jun 30, 2020 |               | YoY<br>Change |
|----------------------------------|----------------------------------|---------------|----------------------------------|---------------|---------------|
| <b>Revenue</b>                   | <b>151,334</b>                   | <b>100.0%</b> | <b>114,430</b>                   | <b>100.0%</b> | <b>32.2%</b>  |
| <b>Realized Gross Profit</b>     | <b>17,900</b>                    | <b>11.8%</b>  | <b>12,089</b>                    | <b>10.6%</b>  | <b>48.1%</b>  |
| Operating Expenses               | 11,174                           | 7.4%          | 9,995                            | 8.7%          | 11.8%         |
| <b>Operating Income</b>          | <b>6,785</b>                     | <b>4.5%</b>   | <b>2,146</b>                     | <b>1.9%</b>   | <b>216%</b>   |
| Non-Operating Income             | 1,021                            | 0.7%          | 280                              | 0.2%          | 264%          |
| <b>Profit Before Tax</b>         | <b>7,806</b>                     | <b>5.2%</b>   | <b>2,426</b>                     | <b>2.1%</b>   | <b>222%</b>   |
| <b>Profit After Tax</b>          | <b>5,640</b>                     | <b>3.7%</b>   | <b>1,753</b>                     | <b>1.5%</b>   | <b>222%</b>   |
| <b>EPS (NT\$)</b>                | <b>1.88</b>                      |               | <b>0.58</b>                      |               | <b>224%</b>   |

# Net Sales and Gross Margin Trend



# Operating Income and Operating Margin Trend

Operating Income  
Unit: NT\$ million



# Consolidated Balance Sheet

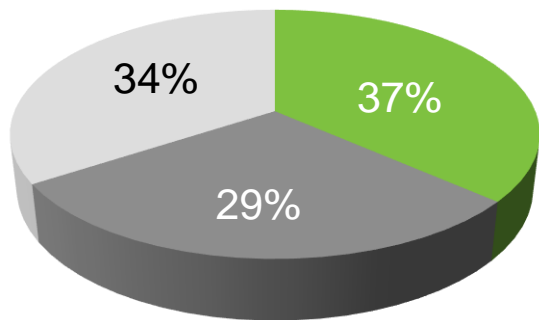
| (NT\$ million)                                | Jun-21         |             | Mar-21         |             | Jun-20         |             |
|---|----------------|-------------|----------------|-------------|----------------|-------------|
| Cash and cash equivalents                     | 30,327         | 15%         | 34,103         | 19%         | 33,719         | 21%         |
| Notes & Accounts receivable                   | 58,313         | 30%         | 51,060         | 28%         | 50,445         | 31%         |
| Inventories                                   | 58,711         | 30%         | 50,444         | 27%         | 36,064         | 22%         |
| Long-term Investment                          | 8,604          | 4%          | 7,864          | 4%          | 6,360          | 4%          |
| Property, plant and equipment                 | 4,021          | 2%          | 3,874          | 2%          | 3,496          | 2%          |
| Intangible asset                              | 16,426         | 8%          | 16,278         | 9%          | 16,704         | 10%         |
| <b>Total Assets</b>                           | <b>196,023</b> | <b>100%</b> | <b>183,522</b> | <b>100%</b> | <b>160,848</b> | <b>100%</b> |
| Short-term loan                               | 1,389          | 1%          | 524            | 0%          | 1,232          | 1%          |
| Notes & Accounts payable                      | 48,768         | 25%         | 44,526         | 24%         | 39,323         | 24%         |
| <b>Total Current Liabilities</b>              | <b>120,927</b> | <b>62%</b>  | <b>111,654</b> | <b>61%</b>  | <b>93,641</b>  | <b>58%</b>  |
| Long-term loan <sup>3</sup>                   | 5,109          | 3%          | 3,417          | 2%          | 3,389          | 2%          |
| <b>Total Liabilities</b>                      | <b>134,017</b> | <b>68%</b>  | <b>123,027</b> | <b>67%</b>  | <b>103,842</b> | <b>65%</b>  |
| <b>Total Shareholders' Equity<sup>2</sup></b> | <b>62,006</b>  | <b>32%</b>  | <b>60,495</b>  | <b>33%</b>  | <b>57,006</b>  | <b>35%</b>  |

Notes:

1. Total outstanding common shares: 3,001,107,538 shares; Book value per share NT\$ 19.97.
2. Total Shareholders' Equity includes Non-Controlling Interests
3. Acer issued two five-year unsecured corporate bonds of NT\$5 billion: the 1<sup>st</sup> one with coupon rate 0.76% in Apr 2021 and the 2<sup>nd</sup> one with coupon rate 0.62% in Aug 2021.

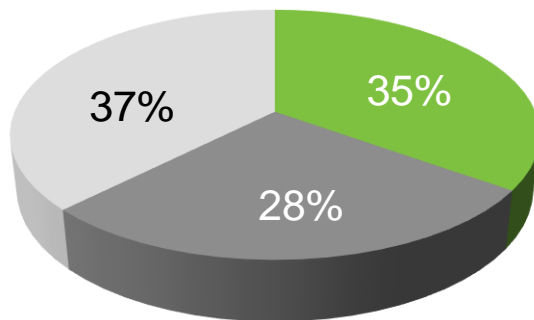
# Revenue Breakdown by Geography

Q2 2020



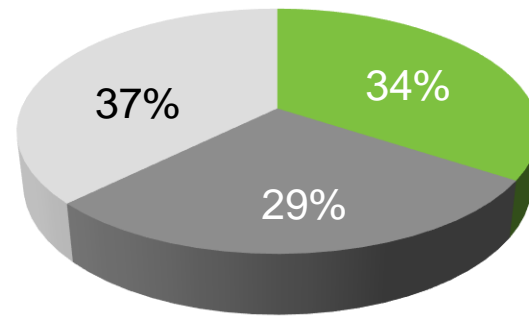
**NT\$ 65,576 Million**

Q1 2021



**NT\$ 71,555 Million**

Q2 2021



**NT\$ 79,778 Million**

■ Pan Asia Pacific    ■ Pan America    ■ EMEA

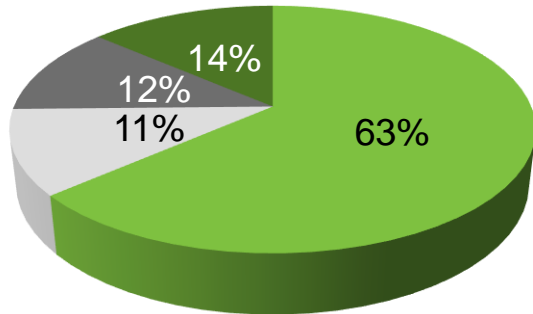
Notes:

1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa



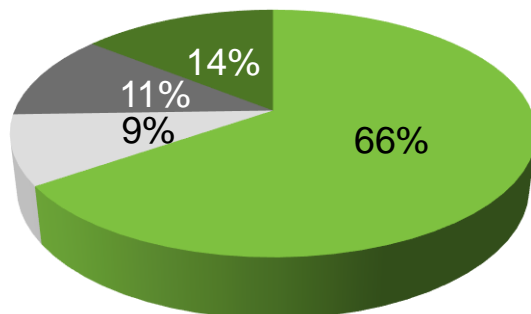
# Revenue Breakdown by Application

Q2 2020



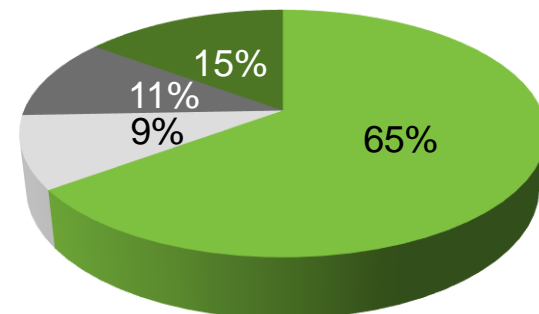
**NT\$ 65,576 Million**

Q1 2021



**NT\$ 71,555 Million**

Q2 2021



**NT\$ 79,778 Million**

■ Others

■ Display

■ Desktop PC

■ Notebook

Notes:

1. NB includes detachable 2-in-1 NB PC.
2. Desktop PC excludes displays.
3. Display includes desktop monitor and projector.
4. Others include servers, android device, service, accessories, and subsidiaries.



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